

FLOYD COUNTY ORDINANCE 1997-XII

AN ORDINANCE CREATING A NON-REVERTING FUND FOR THE PURPOSE OF REIMBURSING EMPLOYEES FOR CERTAIN UNINSURED MEDICAL EXPENSES

WHEREAS, the Board of Commissioners of the County of Floyd is desirous of implementing an employee medical insurance program which includes the self-insurance of certain incurred expenses; and

WHEREAS, the implementation of the program will require the creation of a non-reverting fund from which payments to employees shall be made; and

WHEREAS, the State Board of Accounts has confirmed in Volume No. 283 of The County Bulletin, January, 1991, that the Board of Commissioners of the County of Floyd, acting pursuant to the provisions of IC 36-1-3, et seq., is empowered to create, by ordinance, such funds deemed necessary for the effective operation of government as to local affairs; and

WHEREAS, at its regular meeting held on the 9th day of December, 1997, the Floyd County Council was advised as to the basic parameters of the medical insurance program, and evidenced its agreement to the limited self-insurance provisions.

NOW THEREFORE:

BE IT ORDAINED that a non-reverting fund, to be know as the Medical Expense Reimbursement Fund, be, and the same hereby is created, with said fund to subject to the following terms and provisions:

- (1) REVENUE: The Board of Commissioners of the County of Floyd shall request, from time to time, that the Floyd County Council appropriate from the County General Fund, and/or transfer from one or more categories of the county general fund budget, such amounts as shall be reasonably necessary to effect the purposes for which the fund was created.
- (2) PURPOSE: The purpose of the fund is to enable Floyd County to reduce the rate of escalation of medical insurance premiums through self-insurance of certain aspects of the insurance program offered employees.

- (3) FUND LIFE: The Medical Expense Reimbursement Fund balance shall be non-reverting at year end and shall continue from year to year until terminated by ordinance duly adopted by the Board of Commissioners of the County of Floyd.

SO ORDAINED, this 31 day of December, 1997.

BOARD OF COMMISSIONERS  
OF THE COUNTY OF FLOYD

Larry R. Dennis  
MEMBER

Michael T. Schindler  
MEMBER

Just M. Lhu  
MEMBER

ATTEST:

Barbara Aillings  
FLOYD COUNTY AUDITOR